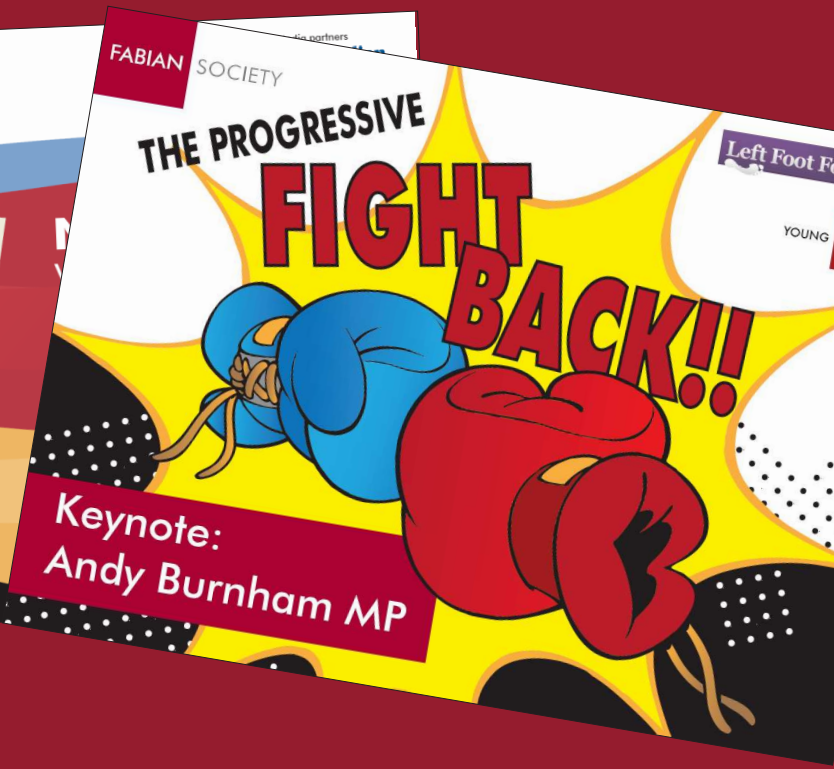
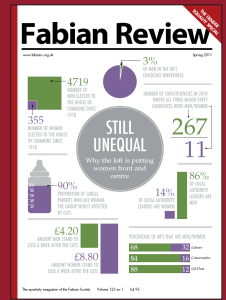
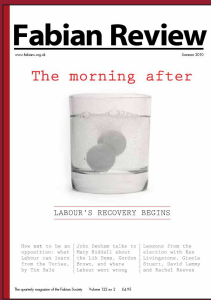
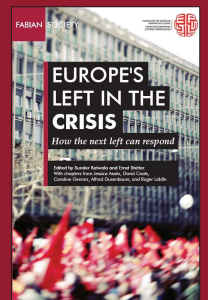
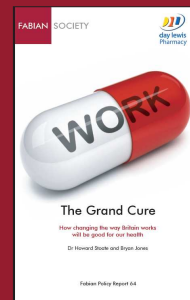
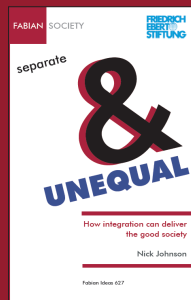
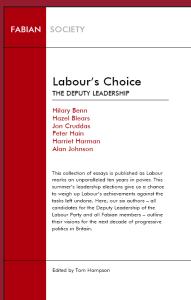


# Annual Report 2011



## Suresh Pushpanathan, Chair of the Fabian Society



It has been yet another successful year for the Fabians. We were quick out of the blocks after the election to start the process of assessing what went wrong and learning lessons. Immediately after the election we launched our Next Left conference with Ed Miliband. We have built on our central position in the debate about Labour's future, with some significant interventions over the last year, and will continue to play a key role. People trust our voice in these discussions because of the high quality of our research and the space we provide for non-factional debate on the centre-left. Over the coming year, the Fabians will continue to work hard to inform the Labour Party's policy review process. Our role, as always, will be as a critical friend.

Despite the difficult political and economic times, the Society has continued to grow. This year has seen membership at a record high. The Young Fabians, Local Societies and Fabian Womens' Network continue to thrive. The Young Fabians, in particular, have been particularly successful and I wish to congratulate Adrian Prandle on the wonderful work he has done over the past year as Chair.

We have had significant changes in staffing too. Our General Secretary of seven and a half years, Sunder Katwala, has left. I would like to express my gratitude to him for his wonderful stewardship of our Society. I would like to welcome our new General Secretary, Andy Harrop. He brings with him a huge amount of talent and energy. I look forward to the great things that he has planned for the Society. The next year will be an important phase of renewal in the Society's long and distinguished history. I also wish to thank all the staff and the Executive Committee for their great work over the past year.

# Fabian Executive 2010-11

Suresh Pushpanathan	Chair of the Executive
Jessica Asato	Vice Chair
Lord Peter Archer	Fabian Society President
Duncan Bowie	Local Societies Representative
Martin Brown	Convenor for Scotland
Nick Butler	Treasurer
David Chaplin	Former Chair of the Young Fabians
John Denham MP	MP for Southampton Itchen
James Green	Young Fabian Anticipations magazine editor
Jonathan Evans	Local Society Representative
Alf Dubs	Member of the House of Lords
Kate Groucutt	Labour Councillor in Islington
Sadiq Khan MP	MP for Tooting
Ellie Levenson	Lecturer at Goldsmiths College, London.
Denis MacShane MP	MP for Rotherham
Seema Malhotra	Director of Fabian Women's Network
Conor McGinn	Chair of the Labour Party Irish Society
Austin Mitchell MP	MP for Grimsby
Pamela Nash MP	MP for Airdrie and Shotts
Geraint Owens	Convenor for Wales
Adrian Prandle	Chair, Young Fabians
Jenny Rathbone	Labour Assembly candidate, Cardiff Central
Mari Williams	East London comprehensive Assistant Principal
Sandy Martin	Local Society Representative

FABIAN SOCIETY

FOUNDATION FOR EUROPEAN PROGRESSIVE STUDIES  
FONDATION EUROPÉENNE D'ÉTUDES PROGRESSISTES

Media partners  
the guardian  
NewStatesman  
Left Foot Forward

WHAT IS THE ALTERNATIVE?

WHAT IS THE ALTERNATIVE?

**NEXT LEFT**  
WHAT IS THE ALTERNATIVE?

Fabian New Year Conference 2011

Keynote: Ed Miliband MP

# Fabian Staff 2010-11

## Tim Horton, Acting General Secretary



From the NHS to the National Minimum Wage, many of the great progressive achievements of the 20th Century were first called for by Fabians. And today, our work aims to lay the ground for the next generation of progressive advances.

As we have done in previous periods when Labour has been in opposition, the Society is now playing a central role in re-shaping Labour's thinking and policies, as the Party seeks to renew itself ahead of the next election. Having launched his leadership bid at our post-election conference, Ed Miliband returned to keynote our New Year Conference, and to hear direct from Fabian members how Labour needs to change. Looking forward, our major new project on how we can re-make the case for the state will help Labour navigate what are often noisy and highly-charged debates amongst competing Party factions.

Culminating in autumn 2010, our major project on public spending created a new model to show how households gain from spending on public services – and used this to highlight the regressive impact of the current spending cuts. In our events programme, our strong public presence across all three major party conferences – unique among think tanks – helps us keep challenging all parties to ensure their policies meet the fairness test.

None of this work would have been possible without the talent and dedication of the excellent Fabian staff team. And our presence around the UK and beyond is greatly deepened by our members and volunteers – through local societies, the Young Fabians and the Fabian Women's Network. Thank you to everyone who has been involved with us and followed us over the last year. I hope, like all of us here in Dartmouth Street, you are looking forward to an exciting political year ahead.

Tim Horton	Acting General Secretary/Research Director
Natan Doron	Researcher
James Gregory	Senior Research Fellow
Tom Hampson	Editorial Director
Ed Wallis	Editorial Manager
Olly Parker	Events Director
James Hallwood	Events Manager
Katherina Klebba	Events Manager and Executive Assistant
Phil Mutero	Finance Manager
Deborah Stoaate	Local Societies Officer
Giles Wright	Membership Officer

### Fabian Women's Network

Seema Malhotra	Director
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## Fabian national membership

(as at 30 June 2011)

	2010	2011	change
Individual	6540	6694	154
(of which Young Fabians)	(1615)	(1726)	(111)
CLPs, Co-ops & Trade Unions	24	24	0
Libraries	148	144	-4
Corporate	74	52	-22
<b>Total</b>	<b>6786</b>	<b>6914</b>	<b>128</b>

# Fabian programme highlights



## 2010

### July

As Labour began to regroup after a painful election defeat, the Summer Review (*The Morning After*) analysed the elections, looks at what went wrong, what went right, and how to move on. During the leadership contest, we commission the five candidates to write Fabian Essays on Labour's ideology, published online. Our first Gala Dinner is keynoted by acting Labour leader Harriet Harman.

### August

The pamphlet *What's fair? Applying the fairness test to education* asks what a fair education system would look like and argues for important reforms needed to narrow the gaps in educational attainment and opportunity between different social groups in the UK.



### September

The TUC publishes a major report *Where the Money Goes: How we benefit from public services*, by Fabian Research Director Tim Horton and Howard Reed of Landman Economics, which uses a new model of public spending to analyse the distributional impact of the cuts. The Fabian Review Conference Special (*Congratulations Mr Miliband ...But now what?*) charts the key moments across the leader's first year, while Nick Johnson's pamphlet *Separate and Unequal* challenges the left not to see integration as an adjunct to issues of equality but as part of the same broad agenda.

### October

The pamphlet *Work, the Grand Cure: How changing the way Britain works will be good for our health* argues that the new Government's willingness to engage with health inequalities will be a litmus test of their commitment to social justice.

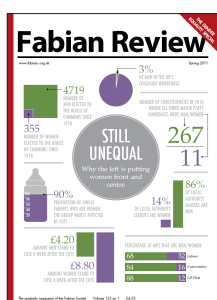


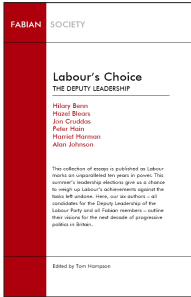
### November

November sees the launch of our series *Assessing the EU's response in a G2 World*, with contributions from Vince Cable and Poul Nyrup Rasmussen (President of the Party of European Socialists).

### December

The Winter Review (*His Test and Ours: The big questions for Labour's rethink*), examines some of the big questions for Labour's Policy Review, while a new pamphlet *Europe's Left in the Crisis: How the next left can respond*, edited by Sunder Katwala and Ernst Stetter, rejects pessimism about the left's future.





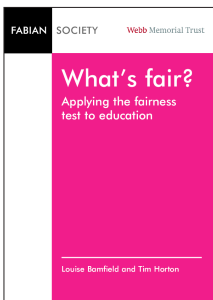
## 2011

### January

900 delegates see Ed Miliband keynote the Fabian New Year Conference and debate whether a 'next left' movement could build the majority coalition we need.

### February

Shirley Williams gives the keynote at our Fabian & European Commission Conference *Britain & Europe: In, out or somewhere in between?* which explores competing visions of Britain's future relationship with Europe.

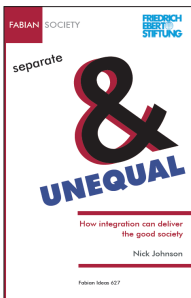


### March

Sadiq Khan delivers his first major speech on justice, *The Justice Tests*, setting out the future direction of Labour's criminal justice policy review.

### April

The Spring Fabian Review is a gender-equality special (*Still Unequal: Why the left is putting women front and centre*). It asks why things are getting worse for women under the Coalition Government and sets out some new campaigns for gender equality.

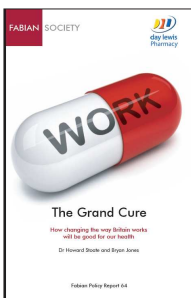


### May

After the local elections, our conference *The Progressive Fightback* brought together politicians, campaigners and activists to discuss the electoral verdict with Andy Burnham, Peter Hain and Vince Cable.

### June

June saw the publication of a Runnymede Trust report by Fabian Senior Research Fellow James Gregory. *Diversity and Solidarity: Crisis, What Crisis?* challenges the idea that diversity and solidarity are incompatible and argues that a strong welfare state can in fact create a sense of shared identity and solidarity.



# Voluntary Societies

## Fabian Women's Network

Since its inception six years ago, the Fabian Women's Network (FWN) has gone from strength to strength. This year saw the launch of our new political education and mentoring programme, which is being piloted with 22 women across the country who want to move forward in political or public life. I would like to thank our mentors and our programme Advisory Group - in particular the Chair, Meg Munn MP. The programme was launched in March 2011 at the Labour Party International Women's Day (IWD) Conference – an exciting day which brought together 700+ women for the 100th Anniversary of IWD, and was supported by the FWN, LWN, unions and Coop Party. We were also delighted to launch our new strapline Women Changing Politics with t-shirts and mugs to match!

Last September we held a successful Labour Leadership hustings organized with LWN and Lead4women. Around 200 women heard the leadership candidates answer an array of questions including; how they voted on gender quotas for the shadow cabinet, their experiences of 'macho culture' in the Labour Party and how the party should respond to international abuses of women's human rights. In May this year we held an FWN consultation and made a submission to Labour's Refounding Labour review of party organisation. In June we held a powerful seminar on the Future of Women's Pensions at the House of Commons with Steve Webb, Pensions Minister, Rachel Reeves, Shadow Pensions Minister, Baroness Patricia Hollis and Margaret Creear, Age UK.

We are excited also that we will shortly be launching a new e-magazine for the Fabian Women's Network and look forward to your feedback.

To get involved or to join our email list, please email us at [fabianwomen@fabian-society.org.uk](mailto:fabianwomen@fabian-society.org.uk) or write to us at the Society.

**Seema Malhotra – Director, Fabian Women's Network.**  
[www.fabianwomen.co.uk](http://www.fabianwomen.co.uk)

## Fabian Women's Network Committee

Seema Malhotra	Director
Emma Carr	Secretary
Johanna Baxter	Union Liaison
Laura Nelson	Head of Communications
Christine Megson	Mentoring Scheme Co-ordinator
Sarah Hutchinson	Researcher and Website
Emma Burnell	Events Manager
Ivana Bartoletti	Editor, Fabiana magazine
Jessica Asato	Researcher
Amina Lone	Fabian Women's Network North
Carolina Lindhal	Researcher and Membership
Alex Kemp	Research and Events
Nina Champion	Events
Claire Hickson	Events
Claire Leigh	Researcher and Mentoring Scheme support
Christine Quigley	Young Fabian Women liaison



## Young Fabians

It was a huge honour to be elected to lead the Young Fabians, taking the reins at the end of our 50th anniversary year. I set four objectives for the executive committee and want to thank the group for their commitment to achieving these, and using them to guide decision-making. We set out to: increase membership; increase member involvement; increase influence; and increase YF funds.

Young Fabian membership has reached record levels, increasing at a greater rate than overall society membership. Anna-Joy Rickard was responsible for producing the YF membership strategy; equally important in developing the reputation and strength of the organisation has been a focus on member involvement. From 28 candidates for 5 co-opted committee places, through to dozens more contributing ideas and taking responsibility for organising YF activity, we have sought to capitalise on talent and maximise opportunities for the membership to get involved. Members constantly impress and I am proud we have provided a home for their political energies. The Big AV Debate in Liverpool, one of our best attended events, was developed by one such member, James Roberts.

Our influence has been felt by producing programmes of work useful to Labour as the party adapts to opposition. Our call, in the YF's The New Generation pamphlet, for a strategic review of the Party was heard and our submission to 'Refounding Labour' built upon our work on party reform since the YF delegation to the 2008 Obama campaign. Our policy commissions are feeding into Labour's policy review, and we were the only youth organisation asked to host a high-level roundtable for Lord Davies' women in the boardroom review. James Green, Anticipations editor, sourced articles from Tony Blair and Rowan Williams, side-by-side with YF members.

Nick Maxwell led on fundraising with cash and in-kind sponsorship comfortably into five figures. This money has been essential to deliver all we have. Marie Loewe and Claire Leigh edited the first Young Fabian Women pamphlet. Pamphlets from our policy commissions and Middle East Programme are forthcoming. The Middle East Programme saw the first YF delegation to the region for quarter of a century. Other activity included a fabulous 'thinkers & doers' event for new members; skills development workshops on writing and 'getting noticed in the north'; and a focus on the 'squeezed youth' through events at New Year Conference, Labour Party Conference, and the 'Next Generation' policy commission. We have redesigned the YF website and our blog continues to grow.

Some challenges remain for the next executive committee. Our communications look good and are professional – but we need to do more to get people to sit up and take notice of all we are doing. We must continue to strive for more influence and to improve the quality of our policy work. We must build on the positive start for Young Fabian Women. And there are areas to work with the rest of the society – offering our experience of member involvement, and developing a sustainable way of expanding the Fabian presence on university campuses.

**Adrian Prandle – Chair, Young Fabians**  
[adrianprandle@gmail.com](mailto:adrianprandle@gmail.com)

## Young Fabian Executive 2010-11

Adrian Prandle	Young Fabian Chair
Sara Ibrahim	Vice-Chair
Claire Leigh	Treasurer
Alex Baker	Secretary and Communications Manager
James Green	Editor, Anticipations
Marie-Noelle Loewe	International Officer and YF Women lead
Preth Rao	Member Involvement Officer
Brian Duggan	Policy Officer
Vincenzo Rampulla	Officer Without Portfolio
Steve Race	Equalities Officer
Anna-Joy Rickard	Membership Officer
Richard Lane	Social Officer
Caroline Alabi	Universities Officer
Daniel Bamford	Networks Officer
Nick Maxwell	Fundraising and Partnerships Officer
Sam Bacon	Regions Officer
Hetty Wood	Website Officer

Read the full Young Fabian Annual Report:  
[www.youngfabians.org.uk](http://www.youngfabians.org.uk)

# Fabians around the UK

## Scottish Convenor's report 2010-11

2010 and 2011 were dominated respectively by important elections. Labour performed quite well in Westminster – well, better than Scottish Labour did in Holyrood at least. Needless to say it has not been a good year for the Party. Having been involved in some way in both these elections, I began to draw comparisons between Labour's campaigns in the two countries.

Firstly it's easy to say afterwards that there were signs of overconfidence in both the internal workings of the UK Labour Party and their public messages at the 2009 Party Conference. I feel the same is true of the Scottish Labour Party in Glasgow, who appeared confident that they would do much better if they could only emphasise the distance between them and London, while ignoring their common intrinsic problems.

Despite Gordon Brown's excellent speech to conference in Brighton, cracks were showing: in a hotel just along the parade, the Sun newspaper was highlighting a failure in the Labour's defence policy and using Iraq as an excuse to switch its allegiance to the Conservatives at the next election. This was a media bombshell. The SNP needed no such support from the media in Scotland. Some would say Labour's selection of electoral candidates was poor, although personally, I would emphasise the weakness in their communications and organisation in comparison to that of the SNP. Scottish Labour had repeated a mistake made by their colleagues in London in underestimating the true value of the opposition's command of (new) media and better communications strategy, both inside and outside the party.

This year, as usual, I attended the Politics festival in Edinburgh and was most interested to hear talks on New Media given by Kez Dugdale MSP for the Scottish Labour Party and Euan Mcintosh for the SNP. We need more MSPs like Kez but, even more importantly, Scottish Labour needs to make more of both their young talent and the opportunities offered by new communications. Though Labour has good messages they appear unable to communicate them to the Scottish public. Though I have moved to Brighton, I will be keenly following all developments online.

**Martin Brown – Scottish Convenor**

## Welsh Convenor's report 2010-11

The last year saw a change of First Minister in Wales and Prime Minister in the UK. As Rhodri Morgan passed on the mantle of leading Wales to Carwyn Jones, and we managed to have a contested democratic leadership election without tearing the party apart. It was a textbook example of a stable and orderly transition. Welsh Labour has moved on much from 1999, and stands as example to the rest of the Labour movement.

Welsh Fabians were balloted as part in the Welsh Labour Leadership election process. Indeed as an innovation, Fabian members were also given the option of voting electronically as well as by post.

It is clear that we need to change our structure in Wales to reflect the new political realities. The coming to power of the Liberal-Tory coalition in the UK, means that Wales is now the only part of the UK with Labour in Government. We are about to learn just why we need a Welsh Assembly, and why we need a Labour Government in Westminster. Whilst Wales so far has not suffered as badly as elsewhere in the global downturn, cuts in public expenditure will hit us harder. We are older, poorer, and more likely to work in the public sector than those who live elsewhere in Britain- we are therefore more dependent on the public sector. The fact is cuts in public expenditure means cuts in the Welsh Assembly Government's budget. Yet this will not be as bad as last time the Tories were in power, we don't have one of them in Cathays Park ruling by his Quango state proxies.

The Cardiff and the Vale Local Society has continued to be particularly active year, having held very regular meetings.

**Geraint Owens – Welsh Convenor**



# Local and regional activities

## Local Societies Secretary's report 2010-11

There are currently 60 Local Fabian Societies in Britain. Proposed initially at a meeting on 6 May 1897 by Annie Besant to 'carry socialism to the unconverted in different parts of the metropolis, with further attempts made to form other groups for local propaganda', they are still holding meetings and events and bringing informed and enlightened political debate all over the country. They are all affiliated to their Regional Labour Party and local CLPs and their meetings are advertised on the listings page of Fabian Review, on the website and in members email newsletters. I would also like to thank the four Local Society representatives on the National Fabian Society Executive Committee for their support.

Local Societies meet on average eight times a year and attract an average audience of around twenty. New Societies have formed this year in Richmond and Kew, Cambridge, Greenwich and Merseyside. In common with the National Fabian Society, membership of the Local Societies is also rising. Most Societies have speaker and discussion meetings featuring MPs, Councillors, NGOs or academics. However, the Societies are always looking for interesting new formats. Brian Keegan of Peterborough notes in his annual report 'Excellent meeting with four generations of local women talking about womens' perspectives during their lifetimes – an 85 year old, 60, 39 and 18 year old. Worth trying elsewhere!'

There were three Local Society events this year. On March 5 we held an Eastern Region Conference in Cambridge entitled 'Next Left – Creating an Alternative', with speakers including Rt Hon Stephen Timms MP, Richard Howitt MEP, Professor Mary Evans and Patrick

Diamond. After the conference another meeting was held to re-form the Cambridge Local Fabian Society.

On Saturday 11 June there was a South Western Regional Conference in Bournemouth – 'Next Left' with speakers including MPs Kerry McCarthy and Alan Whitehead, Dr Howard Stoaite, Sara Ibrahim, Patrick Diamond and Lord Jim Knight. I would like to thank Bournemouth Fabian Society for sponsoring this event and particularly their secretary Ian Taylor for all his hard work. Bournemouth remains the largest Local Society with a membership of over 150 and has a regular and varied programme of excellent speakers.

The annual Local Societies House of Commons Meeting and Tea was held on Tuesday 19 July. It was entitled 'Labour's Future. What Can we Learn from the Fabian Tradition?' with speakers Austin Mitchell MP, Baroness Estelle Morris, Paul Richards and Lord Roy Hattersley and chaired by Tim Horton. It was, as usual, a popular and successful event, attended by Fabians from all over Britain and also Joff Lelliot, representing the Australian Fabian Society.

Local Fabian Societies are run by volunteers – Chairs, Secretaries and Committee members - who put in a lot of effort to keep them running so efficiently. I would like to thank them all for their hard work. The Local Societies are what makes the Fabian Society unique and different from every other think tank.

**Deborah Stoaite – Local Societies Secretary**

If you want to help start a local Fabian group, please contact Deborah Stoaite, the Local Societies Secretary, at [debstoate@hotmail.com](mailto:debstoate@hotmail.com) or in the Fabian office on Tuesdays on 020 7227 4904.

Local Society listings are on pages 18-19 of this Annual Report

# Local Societies

## **Bexley**

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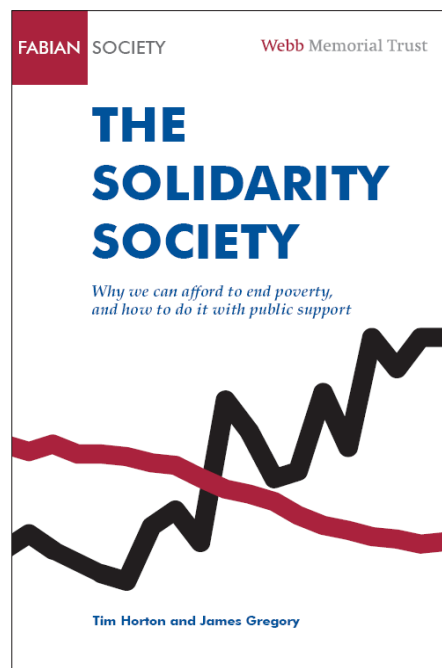
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# Fabians remembered

## Jenny Jeger Prize

The Jenny Jeger prize was organised to commemorate Jenny Jeger, lifelong Fabian and Chair of the Society in 1984. The 2010 prize for best Fabian publication of the year was awarded to Tim Horton and James Gregory for *The Solidarity Society*.



## In Memoriam

Richard Acton (Lord Acton)

Ali Bakran

Derek S. Berry

David Cairns

Cyril Claydon

Roger Clements

Gordon Colling

Martin Cook

Paddy Cosgrove

David John Costain

Clare Cozens

Susan Crosland

Kenneth W. Dobson

Anthony Howard

Mrs I. Hughes

George Jamieson

C.A. Jecchinis

Bob Kilbey

Benn Linnell

Bill Lythgoe

Barbara Mills

Edna M. Monckton

Gordon Polley

Robin Robinson

George Ross

Lionel Schultz

James E. Siddelley

Peter Gerald Slip

Harold Sodipo

Miss M. Stanbridge

Shelby Syer

Anthony John Wade

Enid Whitham

Sheila Williams

# Fabian Friends scheme

The Fabian Friends provide invaluable support for the Society's research.

We are grateful to the following members for their donations:

William T. Bain  
Rt Hon Hilary Benn MP  
Rt Hon Hazel Blears MP  
Dave A. Brown  
David Coats  
David Connell  
Alan Davidson  
Andrew Edwards  
Alison Frater  
Cormac Hollingsworth  
Lucy Howson  
Martin Jones  
Lord Frank Judd

Hans Lund  
L. Kitchen  
Professor Lord Richard Layard  
Anthony Leeks  
D.J. Maisey  
Paul Matz  
John McDonald  
Andrew Mercer  
Rt Hon Ed Miliband MP  
Sheila Millington  
Mark Needham  
Anna H.L. Peters  
Richard Pond

Michael Ratcliffe  
Richard Rawles  
John Robertson  
Tim Root  
Donald J. Roy  
Jamie Spark  
Clifford Thomas  
Gillian Travers  
Baroness Warwick of Undercliffe  
Stuart White  
T.P. Wilson  
Chad Wollen

To join Fabian Friends, please contact Giles Wright by email at [giles.wright@fabian-society.org.uk](mailto:giles.wright@fabian-society.org.uk)



# Treasurer's Report

This has been a difficult year for the Fabians but thanks to the tremendous efforts of our staff, led by Sunder Katwala, our finances remain in balance and we have adjusted to the realities of opposition politics. I would particularly like to thank Phil Muterio our Finance Manager for his help over the last 12 months.

The most encouraging factor this year has been the sustained level of membership numbers, which rose to a record 7,100 in December 2010. Secure income from subscriptions has enabled us to manage despite a fall in revenue from events which reflects the general political climate. Membership income also enabled us to maintain our independence, avoiding the dependence on solitary large scale donors or business sponsorship on which other organisations so often rely. Financially, as well as in organisational terms, the Fabian Society remains one of the strongest organisations on the political left.

I would like to thank all those who have helped us over the year.

The energy and drive of the Young Fabians in recent years has been remarkable. They are now at the heart of the Society and their strength should give all of us great confidence for the future. I am personally extremely grateful for the sustained support of Suresh as Chair and all the other members of the Executive Committee and the Finance and General Purposes Committee. Our volunteers and those who organise the local societies also deserve our thanks. I would particularly like to acknowledge the considerable help we receive through donations - some of them private and anonymous. Without that support we could not sustain the level of activity reflected in this report.

Many challenges remain. Our staff are not paid well by any standards and there is much political work to be done to help the Labour Party prepare for a return to office. We need to ensure that we have both the premises and the organisational structure appropriate to the challenges of the times. There is much to be done - but thanks to a great collective effort we have come through a very difficult period with our finances in balance and secure.

**Nick Butler – Treasurer, The Fabian Society**

## Funders and Partners

### Research and Publications:

AgeUK, Barrow Cadbury Trust, Bristol Water, Crisis, Dartmouth Street Trust, Gingerbread, Joseph Rowntree Foundation, Moat Housing, Runnymede Trust, Sembcorp Bournemouth Water, Thames Water, The Webb Memorial Trust, WWF, Wessex Water

### Environmental Policy Network

National Grid, UKBCSE

### Employment Network

City & Guilds, Reed Employment, Newham Council

### Conferences, Receptions, Lectures & Seminars

Altitude 360, European Commission, Friedrich Ebert Stiftung, Sanofi-Aventis, Provident Financial

### Labour Party Conference 2010

Avanta, CPAG, Criminal Justice Alliance, EEF, Electoral Reform Society, FEPS, Food & Drink Federation, Groundwork, ICAEW, IOE, Prison Reform,

### Trade Unions

Amicus, Community, CWU, FBU, GMB, PCS, TGWU, TSSA, TUC, TUFM, UNISON, USDAW

### Partner Organisations

Compass Institute of Education, the Guardian, the Independent, the Observer, E Sharp, Left Foot Forward, Progress, Labour List

# Annual accounts

## Income & Expenditure Account for the year ended 30 June 2011

Income	2011	2012
Individual members	181,794	163,148
Institutional affiliations & subscriptions	34,151	49,390
Donations	38,944	9,497
Publication sales	2,703	2,896
Conferences & events	169,274	265,822
Publication sponsorship & advertising	59,335	57,051
Research projects	108,305	84,980
Rents	34,861	29,807
Bank interest	1,173	808
Royalties & miscellaneous	5,041	-
<b>Total Income</b>	<b>£635,581</b>	<b>£663,399</b>
<b>Expenditure</b>		
Research projects	24,904	19,040
Staff costs	374,120	393,766
Printing & distribution	58,533	62,780
Conferences & events	93,155	116,839
Promotion	2,995	2,958
Affiliation fees	2,557	4,817
Postage, phone, and fax	9,543	10,035
Depreciation	3,387	2,914
Travel	525	240
Other	5,300	5,371
Stationery and copying	8,443	11,072
Legal and professional	8,396	8,706
Irrecoverable VAT	908	2,342
Premises costs	34,526	24,821
Website & Database	8,755	8,445
<b>Total Expenditure</b>	<b>£636,047</b>	<b>£674,146</b>
<b>(Deficit) Before Tax and Transfers</b>	<b>(466)</b>	<b>(10,747)</b>
Transfers from Reserves	(466)	-
(Deficit) before Taxation		(10,747)
Corporation Tax	-	-
<b>(Deficit) for the year</b>	<b>£(466)</b>	<b>£(10,747)</b>

The Fabian financial year runs from 1 July 2010 to 30 June 2011 and the financial information in this report covers that period. The essential parts of this report are sent to members in the September *Fabian Review* and the full report is presented to the Society's AGM on 12 November 2011.

## Balance Sheet as at 30 June 2008

	2011	2010
<b>Fixed assets</b>	47,333	44,047
<b>Current Assets</b>		
Stock	2,463	999
Debtors and prepayments	162,182	213,590
Bank and cash	542	810
	<u>165,187</u>	<u>215,399</u>
<b>Current Liabilities</b>		
Creditors and accruals	(143,857)	(190,317)
Net Current Assets	<u>21,339</u>	<u>25,082</u>
<b>Net Assets</b>	<b>£68,663</b>	<b>£69,129</b>
General Fund	62,388	62,854
Restricted Fund	6,275	6,275
<b>TOTAL FUNDS</b>	<b>£68,663</b>	<b>£69,129</b>

## Financial Statements

These accounts are an extract from the financial statements and may not contain sufficient information to allow a full understanding of the financial affairs of the society. For further information the full financial statements and auditors report should be consulted. Copies of these can be obtained from the Fabian Society, 11 Dartmouth Street, London SW1H 9BN.

## Auditors Statement

We have audited the financial statements of The Fabian Society for the year ended 30th June 2011 which consists of a balance sheet, income and expenditure account and notes to the accounts. In our opinion the Financial Statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of The Fabian Society's affairs at 30th June 2011 and of its income and expenditure for the year then ended.

Knox Cropper  
Chartered Accountants  
16 New Bridge Street  
London EC4V 6AX

Registered Auditors

The Fabian Society is Britain's leading left of centre think tank and political society, committed to creating the political ideas and policy debates which can shape the future of progressive politics.

With over 300 Fabian MPs, MEPs, Peers, MSPs and AMs, the Society plays an unparalleled role in linking the ability to influence policy debates at the highest level with vigorous grassroots debate among our growing membership of over 7000 people, 70 local branches meeting regularly throughout Britain and a vibrant Young Fabian section organising its own activities. Fabian publications, events and ideas therefore reach and influence a wider audience than those of any comparable think tank. The Society is unique among think tanks in being a thriving, democratically-constituted membership organisation, affiliated to the Labour Party but organisationally and editorially independent.

For over 120 years Fabians have been central to every important renewal and revision of left of centre thinking. The Fabian commitment to open and participatory debate is as important today as ever before as we explore the ideas, politics and policies which will define the next generation of progressive politics in Britain, Europe and around the world. Find out more at [www.fabians.org.uk](http://www.fabians.org.uk)

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