



ANNUAL REPORT 2014



FABIAN EXECUTIVE 2013-14

Jessica Asato
Chair, Fabian Society



Our aim for the Fabian Society this year was to provide ballast to underpin the Labour Party's policy review and to keep radical thinking at the heart of our deliberations on the left. The small, but dedicated team in our new offices in Petty France haven't disappointed. Influential reports such as *Measure for Measure* challenged the underlying measures of economic success which failed to prevent the economic crisis, while the Future Spending Choices Commission set out practical steps for reducing the deficit.

In turn, the media coverage of Fabian reports and events has burgeoned, ensuring we remain one of the most influential centre-left think tanks in the UK. It's a good reminder in our 130th year of how powerful the practical application of ideas can be. We're also proud to provide a space for interventions by Shadow Cabinet Ministers as they reach for the policies which could help to catapult Labour back into government and are pleased to have working closely with Labour's Policy Review Chair, Jon Cruddas MP.

We've had to say goodbye to Natan Doron after four years of service and wish him well as he works to build Labour's policy platform within the Labour Party. In his place we welcome Cameron Tait who previously led the Living Wage Commission's research. We say goodbye and thanks too to Ben Sayah for steering our hefty events programme and hello to Felicity Slater who joins us as events manager. Many people continue to be surprised what a lot is achieved by such a small team.

The voluntary organisations within the Society continue to grow too. Our local societies play a vital role in keeping debate on the left alive in communities across the country, as do our Welsh and Scottish Societies. It is a particular pleasure to me that the Young Fabians have such a strong programme of events, publications and now campaigns, given that I started my life in the Society through the under-31 section! I'd also like to take this opportunity to congratulate Seema Malhotra MP, the Founder of the Fabian Women's Network, on her promotion to Shadow Minister with responsibility for tackling violence against women and girls. FWN provides a unique space for women to come together to pursue ideas and forge a path in progressive politics, and it is great to see Seema taking that vision forward through her work in parliament.

Finally, we've tried to create a more stable footing for our finances this year which has been achieved through a better mix of membership, events, publications and research fundraising. As ever, though, we manage on very tight margins, so if you haven't yet donated to our 130th anniversary campaign which aims to raise £30,000 by the end of the year please do so by going to: <http://www.fabians.org.uk/members/fabians-130-appeal/>

It's been a pleasure to be Chair of the Society over the last two years during such an exciting period in its history. Thank you

to the Executive for providing support and challenge, to Vice-Chairs Kate Green MP and Steve Race, and to David Chaplin for his sure-footed managing of the budget. Thanks too to General Secretary Andy Harrop and his Deputy Marcus Roberts for their unstinting work towards a better progressive future. Let's hope next year brings not just a Labour government, but a new era of radical progressive thinking in our politics.

FABIAN SOCIETY EXECUTIVE 2013-14

Jessica Asato (Chair)
Kate Green MP (Vice Chair)
Steve Race (Vice Chair)
David Chaplin (Treasurer)

Ivana Bartoletti
Sara Ibrahim
Sadiq Khan MP
Seema Malhotra MP
Rachel Reeves MP
James Roberts
Howard Stoute
Gillian Travers
Stephen Twigg MP
Richard Wilkinson

Daniel Johnson (Scottish Convenor)
Dan Lodge (Welsh Convenor)
James Hallwood (Young Fabians)
Sarah Hutchinson (Fabian Women's Network)

FABIAN STAFF 2013-14



Andrew Harrop
General Secretary, Fabian Society

FABIAN SOCIETY STAFF 2013-14

Andrew Harrop (General Secretary)
Marcus Roberts (Deputy General Secretary)

Ed Wallis (Editorial Director and Senior Research Fellow)

Anya Pearson (Assistant Editor)
Richard Speight (Media and Comms Manager)

Felicity Slater (Events and Partnerships Manager)
Ciara Dunne (Events and Partnerships Assistant)

Cameron Tait (Senior Researcher)
Rob Tinker (Researcher)
Daisy Srblin (Tax Research Fellow)

Phil Mutero (Director of Operations)
Giles Wright (Membership Officer)
Deborah Stoate (Local Societies Officer)

2013/14 saw the fullest Fabian programme in many years, as the pace of our work built up towards the 2015 election. Over the year we published 21 reports and pamphlets - which may well be a record.

The highlight was *2030 Vision*, the final report of the Fabian Commission for Future Spending Choices. An editorial in *the Independent* said its conclusions looked 'uncannily like an early manifesto draft'.

Other key reports focused on values-led foreign policy, socially excluded adults, political disengagement and how Labour can win in 2015. Labour MPs Andy Burnham, Liam Byrne, Sadiq Khan and Alison McGovern also wrote or edited Fabian publications.

The highlights of our research programme were projects on better business-government partnerships, the future of the post office, how to define economic success and an influential report on local environmentalism.

The society's calendar of events included our New Year conference - with a keynote speech from Ed Balls where he announced Labour's fiscal rules - plus a summer conference and a packed Labour conference programme, with a headline grabbing appearance by Lord Ashcroft.

On top of this the Young Fabians, Fabian Women, Scottish Fabians and Welsh Fabians all delivered expanded events programmes and local Fabian societies have continued to thrive. The society's new home on Petty France provided a comfortable base for all our London-based activities, including a wide range of member-run activities. In October, the building was officially opened by Ed Miliband.

I would like to thank all the volunteers in our membership sections and local societies for their incredible efforts over the year as well as the amazing staff team I am privileged to lead.

Fabian Membership 2013-14 (as at 30 June 2014)

	2013	2014	Change
Individual	6624	6459	-165
(of which Young Fabians)	(1637)	(1520)	(-117)
CLPs, Co-ops and trade unions	66	64	-2
Libraries	124	119	-5
Corporate	29	24	-5
Total	6843	6666	-177

YEAR IN REVIEW 2013



JULY

Andy Burnham MP, shadow secretary of state for health, edits *Together: A vision of whole person care for a 21st century health and care service*, a key pamphlet bringing together a range of policy experts to examine how whole person care could work in practice.



SEPTEMBER

The Fabians enjoy another highly successful party conference season, with our Labour party fringe in Brighton one of the largest and best attended including a headline grabbing appearance from Lord Ashcroft at our packed 'Spin Alley' event. Our party conference *Fabian Review* highlighted new electoral work from Marcus Roberts in the Labour's Next Majority programme.



OCTOBER

2030 Vision the final report of the year-long Fabian Society Commission on Future Spending Choices is released, gaining wide media attention and making key recommendations for the future of public spending.



NOVEMBER

The Society release *The Real Life State* by Alison McGovern MP focused on instilling a sense of dignity in public services. The annual general meeting of the Society was well attended and featured a debate on 'Reforming the Labour Party: Building a 21st Century Movement'



DECEMBER

Our London, a collection edited by Sadiq Khan MP, brings together a wide range of contributors including Baroness Lawrence, Andrew Adonis and Bonnie Greer, for a series of essays on the future of London.

YEAR IN REVIEW 2014

JANUARY

The Fabian Society Winter *Fabian Review* features Sunder Katwala, Emma Burnell and others on how Labour can deliver on its radical ambitions. Our New Year Conference is one again a roaring success, with shadow chancellor Ed Balls announcing a commitment to maintain a budget surplus in government.



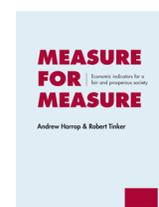
FEBRUARY

One Nation in the World edited by Marcus Roberts and Ulrich Storck places the Fabian Society at the heart of Labour's foreign policy debates. Contributions from Mark Leonard, Duncan Weldon, Malcolm Chalmers, David Clark and other cover a wide-range of controversial topics including Europe, responsible capitalism and foreign aid.



MARCH

Measure for Measure by Andrew Harrop and Rob Tinker is released and makes a series of recommendations about how to measure economic performance, making median income the key determinant of economic success. *Within Reach* edited by Ed Wallis and Oliver Hilbery examines how a relational state could help those with complex needs.



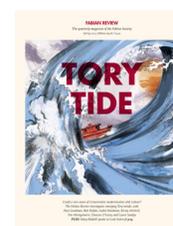
APRIL

Back to Earth brings together leading thinkers from Britain and Europe to consider ways to tackle the democratic deficit. Containing innovative new research on political engagement emerging from a public workshop with BritainThinks, the collection reveals that change must be engendered by putting more power in the hands in the people.



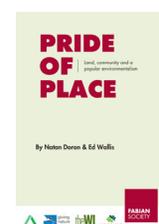
MAY

Could a new wave of Conservative modernisation sink Labour? The spring edition of the *Fabian Review* investigates emerging Tory trends, with Paul Goodman, Rob Halfon MP, Isabel Hardman, Kirsty McNeill, Tim Montgomerie, Duncan O'Leary and Laura Sandys MP. Elsewhere in the magazine, Mary Riddell interviews Lord Ashcroft.



JUNE

Pride of Place demonstrates that people think of the environment in terms of the place they live and the people they live there with, not carbon emissions and climate change. It investigates how people's sense of identity, shaped by their attachment to their local area, can sit at the heart of a new politics of the environment.



YOUNG FABIANS 2013-14

James Hallwood
Chair, Young Fabians



It is a pleasure to report back to the Fabian Society in its 130th year, and the Young Fabians' 54th, as Chair of the Young Fabian Group. This year we looked to the maxim of our forbear, George Bernard Shaw, as we sought to educate, agitate, and organise at a key time for the Labour movement.

Long seen as the 'thinkers' of the youth movement it has been great to have those ideas put into practice, with a commitment to campaigning that has seen Young Fabians door-knocking from Glasgow to Southampton in European and local elections, the referendum on Scottish independence and in preparation for the crucial fight in 2015.

Of course, the Young Fabians have also remained true to our intellectual tradition, this year via a member-led Ideas Series that saw Young Fabians discuss and debate One Nationism through the isms of patriotism, socialism/capitalism, feminism, environmentalism and internationalism. With our friends in the Communication Worker's Union, we were delighted to present our findings in a pamphlet presented at Labour Party Conference.

Our quarterly publication, *Anticipations*, maintained its usual mix of member columns, excellent interviews and vibrant front covers! This year we changed the format of the magazine, making it the perfect size for any socialist's pocket while maintaining the quality it is known for.

A focus on internationalism was also ever-present this year – with a popular programme on China, campaigning in the Swedish general election, and a push to develop international links for the Young Fabians with the FEPS Young Academics Network, the International Union of Socialist Youth and the Young European Socialists – including through my speaking at events in Belgium, Malta and the Czech Republic where often the Young Fabians were the sole representatives of the British Left.

Offering more to our members through skills workshops was another great focus. Debating, blogging, and political job-hunting were all topics addressed by experts keen to pass on top tips to Young Fabians, while our Finance and Health Networks continued their excellent work in policy and membership development.

Social events as diverse as theatre trips and hiphop karaoke have joined flagship occasions like our Christmas reception, annual boat party and a particularly special conference reception with bowling shadow ministers, free drinks and record attendance. 'Stop the FOBTs' were kind enough to sponsor the latter, and like the CWU, have my sincere thanks for their support.

I have been privileged to represent the Young Fabians on the Fabian Society and Young Labour Executives as well as by speaking to local societies across the country, at schools and internationally.

The 2013-14 Executive made for a diverse group with just

under half being women and a third BAME, a gay Chair and a mix of class and cultural backgrounds and political leanings, epitomising the collegiate nature of Fabianism where advocates of all strands of Labour thought work together.

I have been lucky to work with such a lovely Executive and meet so many members who have worked so unbelievably hard. It would be impossible to name everyone who has helped – to everyone reading this who has played a part in this year's success, sincere thanks.

The Fabian Society has always been my home in the Labour Movement so it has been an honour being the Chair of the Young Fabians. I will now happily return to being an ordinary member in the knowledge that the Executive of 2014-15 will build upon the successes of this year. I wish them and our members solidarity and the very best wishes.

YOUNG FABIAN EXECUTIVE 2013-14

Elected members:

- James Hallwood (Chair)
- Katharina Klebba (Vice Chair)
- Alex Adranghi (Secretary)
- Martin Edobor (Treasurer)
- Felicity Slater (Research Officer)
- Hetty Wood (Local Govt and Regional Officer)
- Adebuyusi Adeyemi (Membership and Partnership Officer)
- Vicki Butler (External Affairs Officer)
- Joel Mullan (International Officer)
- Lorna Russell (Networks Officer)
- Alvin Carpio (Campaigns Officer)
- Louie Woodall (Anticipations Editor)

Co-opted members:

- Prasanna Kannan (Fundraising Officer)
- Alex Bjarnason (Skills Officer)
- Stephen Akomeah (Under 20s Officer)
- Vicki Dabrowski (Equalities Officer)

FABIAN WOMEN'S NETWORK 2013-14



Ivana Bartoletti
Chair, FWN

This has been a busy year for the Fabian Women's Network. We have led pivotal work on disability, reform of Europe, the NHS, industrial policy, women in politics, violence against women and representation in company boardrooms. We have published a pamphlet in partnership with Disability Labour, *Let's Talk About the Barriers*, written by Susie Gilbert and Reema Patel. FWN members have contributed to various high level publications on how feminism can contribute to mainstream politics.

We have spoken at seminars and conferences and with the media both in the UK and internationally. We have worked extensively on mental health, including an event and the latest issue of *Fabiana* (edited by Ellie Cumbo and Sofie Jenkinson), which was entirely dedicated to the issues concerning prevention and early intervention for improved mental health outcomes.

FABIAN WOMEN'S NETWORK EXECUTIVE 2013-14

Seema Malhotra MP (President)
Ivana Bartoletti (Chair)

Shamshia Ali
Jayne Almond
Ellie Cumbo
Louisa Douma
Susie Gilbert
Farah Hussein
Sarah Hutchinson
Sara Hyde
Paulina Jakubec
Sofie Jenkinson
Claire Leigh
Christine Megson
Abena Oppong-Asare
Reema Patel
Charlotte Proudman
Felicity Slater
Kate Talbot
Shama Tatler
Abigail Wood

Our work on universal childcare has continued and we are delighted that we have driven it high on the political agenda. Our fringe event at Labour Party Conference with Lucy Powell MP was covered by BBC Woman's Hour, featuring Abigail Wood. We also launched the ASDA Mums Index report with Rt Hon Yvette Cooper MP.

President of FWN, Seema Malhotra MP was appointed Shadow Minister for Violence Against Women this year. The Network has worked extensively on issues relating to this agenda. We were delighted to work in partnership with Garden Court Chambers on tackling female genital mutilation (FGM) as well as to host a conversation on that issue with Diane Abbott MP and Jennette Arnold AM on that matter at Garden Court, chaired by FWN committee member Abena Oppong-Asare. Secretary of FWN, Reema Patel has also undertaken detailed work in her role as a councillor on securing improved housing rights for domestic violence survivors and victims and successfully campaigned to overturn Barnet Council's policy.

Over the last few months we have focused on closer relationships with the trade union movement and worked on maternity pay and the gender pay gap. We have set up a roundtable on a gendered approach to industrial growth, with work in this area being overseen by Farah Hussein on the policy side, and Shamshia Ali on stakeholder engagement.

Our summer reception was attended by over one hundred people and many members of the shadow cabinet. The events team (Sara Hyde, Jayne Almond, Shama Tatler and Sarah Hutchinson) have delivered a successful programme of events on the issues outlined above.

FWN has continued to receive praise for our ability to involve women from every walk of life. We are organising campaign sessions to support PPCs across the country, and continue to expand beyond London. FWN North West is growing and organised a very successful reception at the Labour conference.

We had a solid presence at the most important demonstrations – including leading on the final leg of the Jarrow March when they arrived into London. We are strengthening our cooperation with the Socialist Health Association and working extensively on the design of healthcare.

The public speaking and debating club (run by Charlotte Proudman and Paulina Jakubec) has gone from strength to strength. Debating events have given women the opportunity to practise their public speaking skills in a friendly, informal and supportive environment with encouraging feedback.

With the fourth cohort of women recruited in April, 100 women have now been on the FWN Mentoring Programme and the outcomes are very positive. In January we launched the evaluation report of the first two years, produced by Birkbeck and published with support from Unison. The resulting publicity included a large article in the *Observer*. The May elections were quite overwhelming as 21 of our 100 were elected as councillors. We have also initiated a partnership with the LGA, aimed to support BAME councillors stepping into leadership roles. Our heartfelt thanks go to Christine Megson for all of her amazing work.



SCOTTISH FABIANS 2013-14

Daniel Johnson
Scottish Convenor



2014 has been a year like no other in Scottish politics. A year that will have ramifications and consequences. Scottish Fabians have attempted to play our part in the debate on Scotland's constitutional future and will continue to do this.

This year saw the publications of two pamphlets. The first, to our knowledge, to be published under the auspices of Scottish Fabians. *Ambitions for Scotland* was a collection of essays looking at the objectives and aims for an prospective Scottish Labour government, as we look to elections in 2015 and 2016. The second, *Towards the Local*, was a collection of essays sought to examine devolution from central to local government in Scotland.

We have also organised a series of seminars seeking to flesh out the themes raised on our pamphlets. Entitled the "September 19th" series we explored the themes of Community, Prosperity and Wellbeing and how these broad themes should be pursued by Scottish Labour, regardless of the result in the referendum. We also held a very successful Fringe meeting at Scottish Labour conference looking at child care which featured Kezia Dugdale MSP along side leading union and children's policy figures.

As we look forward, we are planning to hold a new conference in the New Year and continue our programme of seminars and publications. Scottish Fabians are continuing to gain ground and notice. The need for thinking and renewal in Scottish Labour is clear and we aim to play as full a part in this as possible.



WELSH FABIANS 2013-14



Dan Lodge
Welsh Convenor

Another busy year for Fabians Cymru. On Saturday 29th March 2014 we asked, Lle Nasaf i Llafur Cymru? or Where next for Welsh Labour?, where food for thought was provided by Nia Griffith MP, Alun Pugh, Cllr Huw Thomas, and Jo Stevens PPC. It was standing room only again in Llandudno, indicating that Welsh Fabians are consistently providing the best-attended fringe events at Welsh Labour conferences.

We've just organised a fringe at the Welsh Labour Women's conference, asking 'What must Labour do for women at work?'. This focuses on the gender pay gap in particular. Other recent innovations include a fundraising social event at the Scarlets v Blues rugby match.

Welsh Fabians have campaigned in key seats across Wales and will continue to live up to our motto, 'Educate, Agitate, Campaign', or 'Ysgogi, Addysgu, Ymgyrchu.'

Welsh Fabians contributed to the Institute of Welsh Affairs project earlier this year on the devolution of further powers relating to policing and justice. Our conclusion was: 'abolish police commissioners, devolve more powers in the justice system but do not duplicate substantive laws.'

The Scottish referendum has had two important knock-on effects. First, the people of Wales are hungrier for further devolution, and the First Minister Carwyn Jones has rightly called for a Constitutional Convention, ripe for a Fabians Cymru contribution. Second, the current calls for further devolution within the party in Scotland are mirrored in Wales. Fabians Cymru will remain a critical but loyal friend.

We held our first informal steering committee meeting, to broaden the number of people involved in organizing campaigns and events. This is an important stage in the plan to establish a formal constitution for Fabians Cymru. We will need a bank account and an email address/dedicated web page. Our focus has rightly been on events, but social media will assist us in our efforts.

FABIAN LOCAL SOCIETIES 2013-14

Deborah Stoute
Local Societies Officer



There are currently 60 Local Fabian Societies with a couple more being set up. Societies submit an annual report form so it is possible to get a snapshot of their activities, meetings and membership. On average, meetings are held 6 times a year with an attendance of 25 – depending on the speaker! The health of a Society is entirely dependent on the efficiency and enthusiasm of the officers of the Society, particularly the secretary, and I should like to thank all those who work so hard to keep the Societies running so well.

Attracting people to meetings can be problematic, however, as David Marshall of Havering Society notes: 'Attendance has improved and been maintained with better links with CLPs and other organisations in the area e.g. Havering Friends of the Earth. Incidentally Havering run 10 meetings per year! Brighton and Hove held 10 meetings and two social events and used five different venues – impressive for an organisation run entirely by volunteers.' It also has to be said that the state of Local Societies does fluctuate as Dave Wardle, Secretary of the Portsmouth Fabians emphasises: 'The Society has revived from a point of near terminal decline two or three years ago and has had two successful years with a good mix of external and internal (members) speakers leading to lively discussions'. So never give up!

Local Societies affiliate to the National Fabian Society and all Societies remain affiliated to Regional Labour Parties; many of which are affiliated to Constituency Labour Parties, entitling them to send delegates to GCs. All Local Society activities and contacts are both in the print version of the Fabian Review and on the Fabian website – many societies also run Facebook pages, websites and Twitter accounts.

There have been two regional conferences. On Saturday 8th March we held a conference in Birmingham entitled 'The New Economy – Responsible Capitalism?' with speakers including MPs Stephen Timms, Gisela Stuart, Kerry McCarthy and Liam Byrne, Cllr Steward Stacey, Patrick Diamond, Dr Howard Stoute and Ivana Bartoletti. It was extremely gratifying to know that someone in the audience thought the conference significant enough to record some of the speeches and to send them to the press, resulting in *the Times* publishing their version of what had been said.

Following previous very successful South Western Regional Conferences in Bournemouth, another has been organised for 15th November at the Miramar Hotel entitled: 'The Many Not the Few: Tackling Inequality in Labour's Britain'. Speakers include MPs John Denham, Mike Gapes, Dr Alan Whitehead, Anne Clwyd and Cllr Paul Kimber, Dr Howard Stoute, Rowenna Davies and Clare Moody MEP. Regional Fabian Conferences are important to our members who don't live near London or metropolitan regions as they get fewer chances to meet MPs and to discuss future Labour policies. It is disappointing that more MPs – particularly Shadow Cabinet members – find it difficult to accept invitations to 'more remote' areas of the country, since it is greatly appreciated by local members.

The annual House of Commons meeting and tea was held on Tuesday 8th July and it was one of the most successful yet. It

was entitled 'Is Labour Ready to Govern?' and speakers included Margaret Hodge MP, David Lammy MP, Owen Jones, Austin Mitchell MP, Lord Maurice Glasman and chaired by Jessica Asato. A capacity audience of 120 who, as usual, contributed to an enthusiastic debate. Bexley Fabian Society presented a donation of £500 to the Society and also a gift to Austin Mitchell in gratitude for all his help and support to the Fabian Society over the years. I should like to add my own thanks to this. Austin's practical help and moral support over the years have been completely invaluable and his absence from Parliament will be sorely felt. I am doubtful whether we will be able to hold another House of Commons tea following the House Administration Committee's decision to levy a hire charge for the Banqueting Rooms, which is entirely prohibitive for smaller organisations like the Fabians. I shall apply for the discount for next year, however I am afraid that the event may have to change! I am disappointed that the hire charge will obviously prevent smaller organisations, community organisations and charities from holding events in the House.

I should like to mention the passing of Eirlys Thake, widow of Alan Thake - stalwart of Havering Fabians who died at the age of 93. Also John Solomon, the driving force with his wife June and chair for many years of Harrow and District Fabians who died at the age of 95. Both great campaigners and Fabians who will be greatly missed.

The Local Societies are unique to the Fabian Society and continue to stand the test of time. Colchester celebrates 20 years, Brighton and Hove 72 and many congratulations to Portsmouth Fabian Society who are celebrating their Centenary with a series of events. Thanks to all who keep the Societies running so enthusiastically.

For help starting a Local Society, please contact
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FABIAN LOCAL SOCIETIES 2013-14

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York

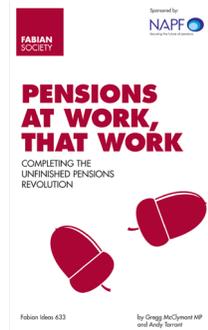
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The Jenny Jeger Prize

The Jenny Jeger Prize was organised to commemorate Jenny Jeger, lifelong Fabian and Chair of the Society in 1984.

The 2013 prize for the best Fabian publication of the year was awarded to **Pensions at work, that work: Completing the unfinished pensions revolution** by Gregg McClymont MP and Andy Tarrant.



IN MEMORIAM

Tony Benn
Eric Burran
G. M. Counter
Pamela Davis
Suren De Silva
Vladimir Derer
Jim Dobbin
Helen Eadie
Sam Galbraith
Alan Golding
Teal Griffin
Peter Hall
Christopher Holtom
John D. Hughes
Mamie Jones
Alexander John Kazantzis
Alec Kellaway
David Lawton
Thomas Lowitt Lukes
Josephine S. Marles

Patrick McAuslan
Grigor McClelland
Louise McGurk
Philip Narbrough
Peter Nurse
W.J. Parnaby
Uzair Patel
W.T. Pateman
John Stephen Ranby
Kate Roberts
Derek Robinson
Archibald H. Ross
Nicholas Russell
John Solomon
J. Sutcliffe
Eirlys Thake
George Toulmin
Inge Trott
Ben Whitaker
Jock Young

TREASURER'S REPORT 2013-14

David Chaplin
Treasurer



I am pleased to report that we end the financial year in a positive and confident position. Despite some challenging points throughout the year, the Society's income has continued to grow towards our targets, and following the staff's hard work over the past twelve months we are now well placed to manage the uncertainty of the coming period. The Society's cash flow has continued to require tight management and tough oversight to ensure we remain financially secure.

This year, this task was made all-the-more challenging by unexpected tax liabilities. In addition to the sale of our historic offices at 11 Dartmouth Street and the move to our fantastic new headquarters on Petty France, Fabians experienced further challenges both financially and operationally. We have also seen a number of colleagues move on from the Society during the course of the year. But through all of these challenges, the staff have remained resolutely focussed on delivering against the ambitious financial targets that the Executive Committee set. I'd like to pay tribute to all the staff, especially Phil Mutero our head of Finance and Operations, for all of their hard work to achieve that. As the accounts show, the income generated by our Events & Partnerships, Editorial, and Research teams is on course for continued growth. But the year ahead does pose unique challenges for the Society. We face a general election towards the end of our financial year which will undoubtedly have an impact both on our work streams, and our income. We also continue face tough challenges in membership retention and growth. Membership numbers have not grown at the rate we would have wished. So there is work for all of us across the Society, including the voluntary societies, to try and turn this around.

FUNDERS AND PARTNERS

Research and Editorial

AGAHST, Betterworld, DST, Energy UK, European Climate Foundation, FES, FEPS, Friends of the Earth, Gulbenkian Foundation, Home Group, NASUWT, NFSP, Portman Group, RSPB, Scrope, TUC, TULO, Tidal Lagoon Power

Conferences, Receptions, Lectures & Seminars

Age UK, Alzheimer's Research UK, Alzheimer's Society, British Future, Constitution Society, EEF, ERS, ESBI, FEPS, ICAEW, Impetus Trust, Just Retirement, Legal & General

Trade Unions

Community, CWU, FBU, GMB, TSSA, TUC, TUFM, UNISON, USDAW

Partner Organisations

Compass, Institute of Education, the Guardian, the Independent, the Observer, E Sharp, Left Foot Forward, Progress, Labour List

INCOME AND EXPENDITURE 2013-14

For the year ended 30 June 2014

INCOME	2014	2013
	£	£
Individual members	186,886	172,653
Institutional Affiliations & Subscriptions	5,325	7,315
Donations	50,512	162,751
Publication Sales	2,548	3,347
Conferences & Events	151,261	132,716
Publication sponsorship & Advertising	86,690	62,572
Research Projects	234,679	104,175
Rents	24,271	7,304
Bank interest, royalties & miscellaneous	2,178	2,118
Sale of Property		1,341,841
TOTAL INCOME	745,350	1,996,792

EXPENDITURE	2014	2013
	£	£
Research Projects	38,244	35,923
Staff costs	376,123	381,479
Printing & Distribution	85,901	82,448
Conferences & Events	83,600	99,636
Promotion	8,410	7,131
Affiliation Fees	5,990	3,653
Postage, Phone & Fax	13,563	9,808
Depreciation	18,965	2,771
Travel	901	2,159
Other	5,518	9,105
Stationery & Copying	9,102	12,408
Legal & Professional	9,257	13,170
Irrecoverable VAT	564	5,501
Premises	49,461	30,661
Website & Database	8,372	8,006
Bad Debts	1,000	17,198
TOTAL EXPENDITURE	714,971	721,057

Surplus/(Deficit) before Tax & Transfers	30,379	1,275,735
Transfers from Reserves		-
Surplus/(Deficit) before Taxation	30,379	1,275,735
Corporation Tax	(1,832)	(100,488)
Surplus/(Deficit) for the year	28,547	1,175,247

Financial Statements

These accounts are an extract from the financial statements and may not contain sufficient information to allow a full understanding of the financial affairs of the society. For further information the full financial statements and auditors report should be consulted. Copies of these can be obtained from the Fabian Society, 61 Petty France, London SW1H 9EU.

Auditors Statement

We have audited the financial statements of The Fabian Society for the year ended 30th June 2014 which consists of a balance sheet, income and expenditure account and notes to the accounts. In our opinion the Financial Statements give a true and fair view, in accordance with The Financial Reporting Standard for Smaller Entities (The FRSSE), effective April 2008, of the state of The Fabian Society's affairs at 30th June 2013 and of its income and expenditure for the year then ended.

Knox Cropper
Chartered Accountants
8/9 Well Court
London
EC4M 9DN

Registered Auditors



FABIAN SOCIETY ANNUAL REPORT 2014

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